

# ENTERTAINMENT & SPORTS ARENA

St. Elizabeths East  
Project Budget Tracking

Last Updated:  
August 30, 2018

	Project Budget				5 Revised Budget (3+4)	Project Uses	
	1 Proposed Budget	2 Adjustments	3 Approved Budget (1+2)	4 Adjustments		6 Commitments to Date	7 Balance to Commit (5-6)
<b>1 Hard Costs</b>							
2 Arena Construction Costs	\$ 41,302,908	\$ 7,197,092	\$ 48,500,000	\$ 9,923,451	\$ 58,423,451	\$ 58,340,665	\$ 82,786
<b>3 Total Hard Costs</b>	<b>\$ 41,302,908</b>	<b>\$ 7,197,092</b>	<b>\$ 48,500,000</b>	<b>\$ 9,923,451</b>	<b>\$ 58,423,451</b>	<b>\$ 58,340,665</b>	<b>\$ 82,786</b>
<b>4 Soft Costs</b>							
5 A/E Professional Services	\$ 3,717,262	\$ 69,946	\$ 3,787,208	\$ (1,742,707)	\$ 2,044,501	\$ 2,044,501	\$ -
6 Project Management	\$ 826,058	\$ 565,442	\$ 1,391,500	\$ 69,510	\$ 1,461,010	\$ 1,461,010	\$ -
7 Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Permits & Utility Fees	\$ 826,058	\$ (775,427)	\$ 50,631	\$ (50,297)	\$ 334	\$ -	\$ 334
9 Testing & Inspections	\$ 413,029	\$ -	\$ 413,029	\$ (370,000)	\$ 43,029	\$ -	\$ 43,029
10 Public Facilities FF&E	\$ 1,032,573	\$ -	\$ 1,032,573	\$ (1,032,573)	\$ -	\$ -	\$ -
11 Environmental Remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Training FF&E	\$ 3,000,000	\$ -	\$ 3,000,000	\$ (958,224)	\$ 2,041,776	\$ -	\$ 2,041,776
<b>13 Total Soft Costs</b>	<b>\$ 9,814,980</b>	<b>\$ (140,039)</b>	<b>\$ 9,674,941</b>	<b>\$ (4,084,291)</b>	<b>\$ 5,590,650</b>	<b>\$ 3,505,511</b>	<b>\$ 2,085,139</b>
<b>14 Owner Contingency</b>	<b>\$ 4,130,291</b>	<b>\$ 3,240,038</b>	<b>\$ 7,370,329</b>	<b>\$ (5,839,159)</b>	<b>\$ 1,531,170</b>	<b>\$ -</b>	<b>\$ 1,531,170</b>
<b>15 Base Building Subtotal</b>	<b>\$ 55,248,179</b>	<b>\$ 10,297,091</b>	<b>\$ 65,545,270</b>	<b>\$ -</b>	<b>\$ 65,545,270</b>	<b>\$ 61,846,176</b>	<b>\$ 3,699,095</b>
<b>16 Separate Project Elements</b>							
17 Enhancements	\$ -	\$ -	\$ -	\$ 3,342,623	\$ 3,342,623	\$ 3,342,623	\$ -
<b>18 Total Project Costs</b>	<b>\$ 55,248,179</b>	<b>\$ 10,297,091</b>	<b>\$ 65,545,270</b>	<b>\$ 3,342,623</b>	<b>\$ 68,887,893</b>	<b>\$ 65,188,799</b>	<b>\$ 3,699,095</b>

## NOTES

- 1) The Public Facilities FF&E budget line item has been transferred to Hard Costs as part of the General Contractor's responsibilities
- 2) Owner Contingency funds have been allocated to cover increases in Architecture/Engineering fees and projected Hard Costs
- 3) Potential project enhancements are being studied outside of the Base Program and associated budget