

# ENTERTAINMENT & SPORTS ARENA

As of: August 30, 2017

## St. Elizabeths East Project Budget Tracking

		Project Budget					Project Uses	
		1	2	3	4	5	6	7
		Proposed Budget	Adjustments	Approved Budget (1+2)	Adjustments	Revised Budget (3+4)	Commitments to Date	Balance to Commit (5-6)
1	<b>Hard Costs</b>							
2	Arena Construction Costs	\$ 41,302,908	\$ 7,197,092	\$ 48,500,000	\$ 6,879,550	\$ 55,379,550	\$ 55,379,550	\$ -
3	<b>Total Hard Costs</b>	<b>\$ 41,302,908</b>	<b>\$ 7,197,092</b>	<b>\$ 48,500,000</b>	<b>\$ 6,879,550</b>	<b>\$ 55,379,550</b>	<b>\$ 55,379,550</b>	<b>\$ -</b>
4	<b>Soft Costs</b>							
5	A/E Professional Services	\$ 3,717,262	\$ 69,946	\$ 3,787,208	\$ (1,742,707)	\$ 2,044,501	\$ 2,044,501	\$ -
6	Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Project Management	\$ 826,058	\$ 565,442	\$ 1,391,500	\$ -	\$ 1,391,500	\$ 1,391,500	\$ -
8	Permits & Utility Fees	\$ 826,058	\$ -	\$ 826,058	\$ -	\$ 826,058	\$ -	\$ 826,058
9	Testing & Inspections	\$ 413,029	\$ -	\$ 413,029	\$ -	\$ 413,029	\$ -	\$ 413,029
10	Public Facilities FF&E	\$ 1,032,573	\$ -	\$ 1,032,573	\$ (1,032,573)	\$ -	\$ -	\$ -
11	Environmental Remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	Training FF&E	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000
13	<b>Total Soft Costs</b>	<b>\$ 9,814,980</b>	<b>\$ 635,388</b>	<b>\$ 10,450,368</b>	<b>\$ (2,775,280)</b>	<b>\$ 7,675,088</b>	<b>\$ 3,436,001</b>	<b>\$ 4,239,087</b>
14	<b>Owner Contingency</b>	<b>\$ 4,130,291</b>	<b>\$ 2,464,611</b>	<b>\$ 6,594,902</b>	<b>\$ (4,104,270)</b>	<b>\$ 2,490,632</b>	<b>\$ -</b>	<b>\$ 2,490,632</b>
15	<b>Total Project Costs</b>	<b>\$ 55,248,179</b>	<b>\$ 10,297,091</b>	<b>\$ 65,545,270</b>	<b>\$ -</b>	<b>\$ 65,545,270</b>	<b>\$ 58,815,551</b>	<b>\$ 6,729,719</b>

### NOTES

- 1) The Public Facilities FF&E budget line item has been transferred to Hard Costs as part of the General Contractor's responsibilities
- 2) Owner Contingency funds have been allocated to cover increases in Architecture/Engineering fees and projected Hard Costs
- 3) The Revised Budget reflects the base program for this project. Potential additional project enhancements will be studied now that design has progressed to near-GMP status