

ENTERTAINMENT & SPORTS ARENA

St. Elizabeths East
Project Budget Tracking

Last Updated:
October 3, 2017

		Project Budget					Project Uses		
		1	2	3	4	5	6	7	
		Proposed Budget	Adjustments	Approved Budget (1+2)	Adjustments	Revised Budget (3+4)	Commitments to Date	Balance to Commit (5-6)	
1	Hard Costs								
2	Arena Construction Costs	\$ 41,302,908	\$ 7,197,092	\$ 48,500,000	\$ 6,879,550	\$ 55,379,550	\$ 55,379,550	\$	-
3	Total Hard Costs	\$ 41,302,908	\$ 7,197,092	\$ 48,500,000	\$ 6,879,550	\$ 55,379,550	\$ 55,379,550	\$	-
4	Soft Costs								
5	A/E Professional Services	\$ 3,717,262	\$ 69,946	\$ 3,787,208	\$ (1,742,707)	\$ 2,044,501	\$ 2,044,501	\$	-
6	Project Management	\$ 826,058	\$ 565,442	\$ 1,391,500	\$ -	\$ 1,391,500	\$ 1,391,500	\$	-
7	Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
8	Permits & Utility Fees	\$ 826,058	\$ -	\$ 826,058	\$ -	\$ 826,058	\$ -	\$	826,058
9	Testing & Inspections	\$ 413,029	\$ -	\$ 413,029	\$ -	\$ 413,029	\$ -	\$	413,029
10	Public Facilities FF&E	\$ 1,032,573	\$ -	\$ 1,032,573	\$ (1,032,573)	\$ -	\$ -	\$	-
11	Environmental Remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
12	Training FF&E	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$	3,000,000
13	Total Soft Costs	\$ 9,814,980	\$ 635,388	\$ 10,450,368	\$ (2,775,280)	\$ 7,675,088	\$ 3,436,001	\$	4,239,087
14	Owner Contingency	\$ 4,130,291	\$ 2,464,611	\$ 6,594,902	\$ (4,104,270)	\$ 2,490,632	\$ -	\$	2,490,632
15	Total Project Costs	\$ 55,248,179	\$ 10,297,091	\$ 65,545,270	\$ -	\$ 65,545,270	\$ 58,815,551	\$	6,729,719

NOTES

- 1) The Public Facilities FF&E budget line item has been transferred to Hard Costs as part of the General Contractor's responsibilities
- 2) Owner Contingency funds have been allocated to cover increases in Architecture/Engineering fees and projected Hard Costs
- 3) Potential project enhancements are being studied outside of the Base Program and associated budget